



NEWS RELEASE

EXCELPOINT REPORTS STRONG FIRST QUARTER REVENUE

- Revenue rose 3.8% to US\$147.7 million
- Net profit totalled US\$0.6 million for the quarter
- Group has US\$16.0 million in cash and short-term deposits
- Business activities expected to pick up in 2Q FY2014

SINGAPORE, 12 May 2014 - Main board listed Excelpoint Technology Ltd ("ETL" or the "Group") today announced revenues of US\$147.7 million and net profit after tax of US\$0.6 million for the quarter ended 31 March 2014 ("1Q FY2014").

The Group turned in a 3.8% increase in revenue but net profit for the quarter was lower compared to the corresponding quarter in the previous financial year. The latter is due to the higher operating expenses in 1Q FY2014 arising from the relocation of warehouses in Singapore and China and the increased staff costs after the annual wage increments in July 2013.

The Group's balance sheet remained healthy with net assets amounting to approximately US\$52.7 million (31 Dec 2013: US\$51.9 million). In 1Q FY2014, operating activities generate net cash inflow of about US\$9.9 million compared to US\$10.1 million used at the close of FY2013. The Group closed the quarter with cash and short-term deposits of US\$16.0 million (31 December 2013: US\$10.8 million).

Commenting on the Group's performance, Mr Albert Phuy, Chairman and Group CEO said: "Business is usually slow in the first quarter of the year due to the Chinese New Year holidays and activities will only pick up in the next few quarters. Nevertheless, the team has done well and turned in a profitable set of results this quarter."

Going forward, the second quarter started on a higher note and business confidence remains positive in China and the surrounding South East Asian countries. Barring unforeseen circumstances, the Group is cautiously optimistic about its prospects in 2Q FY2014.

About Excelpoint Technology Ltd (Registration No. 200103280C)

Established in 1987, Excelpoint Technology Ltd is a total solutions provider of quality electronics components, engineering designs and supply chain services to original equipment manufacturers (“OEM”), original design manufacturers (“ODM”) and electronics manufacturing services providers (“EMS”) in the electronics industry.

Excelpoint has been working closely with its principals and customers to identify new trends and technologies, and to create and test new technical features that will complement their customers’ products. The Group has three research and development (“R&D”) centres supported by a team of dedicated R&D professionals to create innovative solutions that will help customers go to market quickly and efficiently. The total solutions and reference designs created by Excelpoint are found in a number of products and applications such as industrial instrumentation, wireless communications and consumer electronics equipment.

Headquartered in Singapore, Excelpoint has facilities and offices located in over 25 cities across the Asia Pacific region including Australia, China, India, Indonesia, Malaysia, Philippines, Thailand and Vietnam. Listed on the Main-Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) the Group has a workforce of more than 500 employees across the region.

For enquiries please contact:

Josephine Ng

Excelpoint Technology Ltd

Tel: +852 2262 9161, Fax: +852 2503 1558, email: josephine.ng@excelpoint.com.hk