



NEWS RELEASE

EXCELPOINT COMPLETED FY 2013 ON A STRONG NOTE

- Revenue rose by 11.5% from US\$584.9 million to US\$651.9 million.
- Net profit after tax rose by 23.4% from US\$5.0 million to US\$6.2 million.
- Group's performance in 4Q2013 stronger than the previous year.

SINGAPORE, 24 February 2014 – Main board listed Excelpoint Technology ("Excelpoint" or the "Group") reported a 11.5% revenue increase for the financial year ended 31 December 2013 compared to that of the previous financial year. Revenue rose from US\$584.9 million to US\$651.9 million in FY 2013.

FY 2013 also saw a 23.4% rise in net profit after tax, which rose from US\$5.0 to US\$6.2 million. Comprehensive income rose 30.9% from US\$5.0 to US\$6.5 million.

The Group's performance in FY 2013 is attributable to the strong sales performance from all its business units.

On a quarterly basis, the Group also delivered improved performance in the fourth quarter of FY 2013. Revenue for the quarter totalled US\$162.2 million compared to US\$154.9 million in the same period last financial year. Net profit after tax for 4Q2013 rose from US\$1.8 million to US\$2.1 million.

The Group's balance sheet remained healthy despite higher trade debtors, stocks and borrowings levels. Cash and short term deposits were lower, decreasing from US\$13.8 million to US\$10.8 million in FY 2013 due to the deployment of cash to support the Group's working capital needs.

Commenting on the Group's performance, Mr. Albert Phuay, Chairman and Group CEO said: "We are pleased to deliver a good set of results to our shareholders. I thank all our customers and our bankers for their support. To all our employees, thank you for your dedication and hard work and I look forward to another successful year ahead."

Into the new financial year, the Group is optimistic about its prospects. The improved global economic landscape, led by the recovery of the US economy, the stabilisation of the economic conditions in Europe and China's drive to maintain its economic growth, is encouraging. Barring unforeseen circumstances, the Group expects that it will maintain its business momentum in the new financial year.

About Excelpoint Technology Ltd (Registration No. 200103280C)

Established in 1987, Excelpoint Technology Ltd is a total solutions provider of quality electronics components, engineering designs and supply chain services to original equipment manufacturers ("OEM"), original design manufacturers ("ODM") and electronics manufacturing services providers ("EMS") in the electronics industry.

Excelpoint has been working closely with its principals and customers to identify new trends and technologies, and to create and test new technical features that will complement their customers' products. The Group has three research and development ("R&D") centres supported by a team of dedicated R&D professionals to create innovative solutions that will help customers go to market quickly and efficiently. The total solutions and reference designs created by Excelpoint are found in a number of products and applications such as industrial instrumentation, wireless communications and consumer electronics equipment.

Headquartered in Singapore, Excelpoint has facilities and offices located in over 25 cities across the Asia Pacific region including Malaysia, Thailand, Vietnam, China, India, Indonesia, the Philippines, New Zealand and Australia. Listed on the Main-Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") the Group has a workforce of more than 500 employees.

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