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EXCELPOINT REPORTS 108% JUMP IN 4Q POST TAX NET PROFIT

- Group proposed ordinary dividend of 0.50 Singapore cent and special dividend of 0.30 Singapore cent.
- Profit margins improved despite marginally lower turnover in 4Q FY2011.
- Cost control measures adopted across the Group reined in operating expenses.
- Group maintains its strong position in North Asian markets.
- 4Q net profit after tax rose by 108.1% from US\$0.9 million to US\$1.9 million.
- Full year net profit after tax rose by 84.8% to US\$4.7 million compared to US\$2.6 million in the previous financial year.

SINGAPORE, 8 February 2012 – Main board listed Excelpoint Technology Ltd (“ETL” or the “Group”) turned in strong profit performance both in the final quarter of FY2011 and for the full year ended 31 December 2011.

In 4Q FY2011, net profit after tax rose by 108.1%. For the full financial year ended 31 December 2011, the Group’s net profit after tax amounted to US\$4.7 million representing an 84.8% increase compared to the previous financial year.

Commenting on the Group’s strong performance, Mr. Albert Phuay, Chairman and Group CEO said: “In view of the good results and to reward our shareholders, we are proposing a special dividend of 0.30 Singapore cent and an ordinary dividend of 0.50 Singapore cent per ordinary share, subject to the approval of the shareholders at our forthcoming Annual General Meeting.”

Compared to the revenue of US\$496.4 million reported in FY2010, the Group closed FY2011 with revenue of US\$489.4 million. However, the marginally lower revenue did not affect the Group's performance due to significantly lower increases in operating expenses.

Reflecting its costs management efforts, the Group's expenses for FY2011 were only 3.1% higher and in 4Q FY2011 operating expenses were US\$0.5 million lower than the same quarter in the previous financial year.

Geographically, the Group's business in the North Asian markets continues to grow, accounting for approximately 71.7 % of its total revenue. The South East Asian markets, which contributed approximately 20.6% of the Group's revenue, turned in relatively lower sales due to softer demand in the region. The balance of the 7.7% comprises sales from India and other markets.

"Our teams across all markets have worked hard to achieve the results today," said Mr Albert Phuyay, Chairman and Group CEO, "and I am proud to know that we have an excellent team who is well-equipped to face the challenges ahead."

Into the new financial year, the Group is cautiously optimistic about its business prospects. However, with business pace slackening across many markets, it will continue to exercise prudence in its cost management and closely monitor developments in the markets where it operates.

About Excelpoint Technology Ltd (Registration No. 200103280C)

Established in 1987, Excelpoint Technology Ltd is a total solutions provider of quality electronics components, engineering designs and supply chain services to original equipment manufacturers ("OEM"), original design manufacturers ("ODM") and electronics manufacturing services providers ("EMS") in the electronics industry.

Excelpoint has been working closely with its principals and customers to identify new trends and technologies, and to create and test new technical features that will complement their customers' products. The Group has three research and development ("R&D") centres supported by a team of dedicated R&D professionals to create innovative solutions that will help customers go to market quickly and efficiently. The total solutions and reference designs created by Excelpoint are found in a number of products and applications such as industrial instrumentation, wireless communications and consumer electronics equipment.

Headquartered in Singapore, Excelpoint has facilities and offices located in over 25 cities across the Asia Pacific region including Malaysia, Thailand, Vietnam, China, India, Indonesia, Korea, the Philippines, New Zealand and Australia. Listed on the Main-Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) the Group has a workforce of about 500 employees.

For enquiries please contact:

Josephine Ng

Excelpoint Technology Ltd

Tel: +852 2262 1961, Fax: +852 2503 1558, email: Josephine.ng@excelpoint.com.hk