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EXCELPOINT REPORTS HIGHER FIRST QUARTER EARNINGS

- Revenue rose 20.4% to US\$177.8 million
- Net profit after tax rose 11.4% to US\$0.7 million
- Cash and short-term deposits totaled US\$12.3 million

SINGAPORE, 6 May 2015 - Main board listed Excelpoint Technology Ltd ("Excelpoint" or the "Group") today announced revenue of US\$177.8 million and net profit after tax of US\$0.7 million for the quarter ended 31 March 2015 ("1Q FY2015").

Comparing with the Group's performance in the same quarter last year, both revenue and net profit after tax were higher this quarter due to higher demand seen across all markets. Cost control measures within the Group ensured that operating expenses were contained. In 1Q FY2015, total operating expenses remained relatively the same at US\$9.7 million as compared to 1Q FY2014. Interest expense saw an increase of 61.4% from US\$0.3 million to US\$0.4 million, while all other operating expenses including sales and distribution expenses and general and administrative expenses were lower this quarter by 6.5% and 7.2% respectively.

The Group's balance sheet remained healthy with net assets increasing from US\$56.2 million to US\$57.0 million. This is attributable mainly to the lower trade creditors and accruals balances in 1Q FY2015 as compared to FY2014.

Operating activities generated approximately US\$0.2 million in 1Q FY2015 compared to US\$9.9 million in 1Q FY2014. This is due largely to decrease in stocks balances, trade debtors, other debtors and prepayments, offset by decreases in trade creditors, accruals and other creditors during the quarter.

At the close of the quarter, the Group has approximately US\$12.3 million in cash and short-term deposits compared to US\$11.8 million in FY2014.

Going forward, the Group remains optimistic about its prospects in the second quarter, barring unforeseen circumstances. In China, the recent fiscal and monetary measures adopted by the Chinese government will help soften the landing for many businesses. In ASEAN, the opportunities will come mainly from government projects while demand from the consumer, telecommunication and EMS businesses are expected to remain soft.

Commenting on the Group's outlook in the second quarter, Mr. Albert Phuai, Chairman and Group CEO said, "In the next quarter, we expect to see stronger demand for handsets and LED products from the China market. In ASEAN, opportunities will lie in government projects especially in the areas of e-Meter and power distribution. Every quarter will have its own set of challenges but with the support and dedication of our team, we will work towards keeping our performance in the positive terrain."

About Excelpoint Technology Ltd (Registration No. 200103280C)

Excelpoint Technology Ltd ("Excelpoint" or the "Group") is a leading regional electronics components distributor providing quality components, engineering design services and supply chain management to original equipment manufacturers ("OEM"), original design manufacturers ("ODM") and electronics manufacturing services ("EMS") in the Asia Pacific region. It ranks among the Top 25 Global Electronic Component Distributors List from EDN in 2014.

Excelpoint works closely with its principals to create innovative solutions to complement its customer's products. The Group has three research and development ("R&D") centres supported by a team of professional engineers aimed at helping customers improve operational efficiency and cost effectiveness.

Established in 1987 and headquartered in Singapore, Excelpoint's presence spans more than 25 cities across Asia Pacific. Currently, we provide employment to more than 500 people of different nationalities. Our shares are quoted on the Main-Board of the Singapore Exchange ("SGX").

For more information about Excelpoint, please visit www.excelpoint.com

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