



NEWS RELEASE

Excelpoint's Chairman & Group CEO, Mr Albert Phuyay, Accorded APEA's 'Entrepreneur of the Year' under the Electrical and Electronics Industry

Singapore, 17 August 2017 - SGX Mainboard-listed Excelpoint Technology Ltd ("Excelpoint" or "the Group"), is pleased to announce that its Chairman and Group CEO, Mr Albert Phuyay has been accorded the 'Entrepreneur of the Year Award' under the Electrical and Electronics Industry by the Asia Pacific Entrepreneurship Awards ("APEA") 2017.

Established for 30 years, home-grown Excelpoint has achieved several corporate milestones over the past three decades, which included a listing on SGX on 7 January 2004, among others.

Coming from humble beginnings, Mr Albert Phuyay built Excelpoint from a one-man company into a thriving enterprise with over 650 employees and entrenched distribution channels in over 25 cities across Asia-Pacific.

Last year, the Group achieved a set of sterling financial results with revenue increasing by 19.3% to US\$988.2 million in FY2016 from FY2015, while net profit after tax increased 62.0% to US\$7.1 million in FY2016 from FY2015.

More recently, in August 2017, Analog Devices, Inc., a global leader in high-performance semiconductors for signal processing applications, selected Excelpoint as the Asia-Pacific Regional strategic distribution channel partner which includes China, ASEAN, India, Australia and New Zealand regions.

Moving forward, as technology continues to evolve rapidly, Mr Albert Phuyay's vision for Excelpoint remains resolute in his roadmap to become the leading Asian gateway between suppliers and customers offering the best-in-class design services and integrated R&D solutions.

Commenting on this APEA 2017 award, Mr. Albert Phuyay, Chairman and Group CEO, said, "Entrepreneurship has been a vital key to the growth of Asia's economies and I am extremely honoured to be presented with this award, which is a great recognition of the hard work that my team has put in for the past 30 years. This also serves as an encouragement and reminder for us to remain adaptable, competitive and continuously build meaningful value for all our stakeholders."

The APEA award is one of Asia's most prestigious awards for entrepreneurship, which recognises and honour business leaders who have shown outstanding performance and tenacity in developing successful businesses within the region.

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About Excelpoint Technology Ltd (Registration No. 200103280C)

Excelpoint Technology Ltd (“Excelpoint’ or the “Group”) is a leading regional electronics components distributor providing quality components, engineering design services and supply chain management to original equipment manufacturers (“OEM”), original design manufacturers (“ODM”) and electronics manufacturing services (“EMS”) in the Asia Pacific region.

Excelpoint works closely with its principals to create innovative solutions to complement its customer’s products. The Group has research and development (“R&D”) centers in both Singapore and China supported by a team of professional engineers aimed at helping customers improve operational efficiency and cost effectiveness.

Established in 1987 and headquartered in Singapore, Excelpoint’s presence spans more than 25 cities across Asia Pacific. Currently, we provide employment to more than 650 people of different nationalities. Our shares are quoted on the Main-Board of the Singapore Exchange (“SGX”).

Learn more at www.excelpoint.com